

Scholarship Guidelines

I. Scholarships will be awarded by the scholarship committee base on the qualifications of the applications and the availability of funds. Decisions of the committee will be final

II. The committee is to consist of three members appointed by UMBA President. The president will appoint one of these committee members as chairperson.

III. The number and amounts of scholarships will be fixed by the Board of Directors and revised by them from time to time as may be appropriate

IV. Eligibility: Any member of UMBA who is in good standing and has been a member for at least one year and who has not received a scholarship within the past 24 months. Serving scholarship committee members will not be eligible for the scholarships, exception UMBA Board of Directors may approve a scholarship for committee member

V. All applications must complete an scholarship application form and presented to the scholarship committee 30 days before the date of awards

VII. Levels of scholarships and obligations: **Level I...** \$200 or less. Payback: demo, **or** article for the UMBA Journal, demo may be at a Hammer-in event, (examples. (Ma`s & Pa`s hammer-in, Haverhill`s monthly hammer-in) **Level II..** \$201-\$350.. Payback: demo (Nov. Event) **and** article for the UMBA Journal. **Level III..**\$351-\$700.. Payback: demo (Nov. event) **and** article for UMBA Journal **and** auction item reflected from the class taken.

VIII. Obligations of recipients: article and demonstration must be given within 12 months of receiving the scholarship. Auction item from Level III scholarship may be completed before the demonstration but should reflect the scholarship class. It is the responsible of the scholarship recipients to contact scholarship committee on their payback obligations times and dates and submit the article to the newsletter editor of UMBA`s Journal. All demonstration dates must be published in the Journal and the open to membership to attend. **All monies shall be returned to UMBA if the scholarship recipient fails to meet these obligations**